

# Multi-year Projections

## 06-14-2023



# FY24-25 Assumptions

## Enrollment

	Projected Enrollment for FY25 Budget				Projected Enrollment for FY26 Budget			
	0413	0700	1783	Total	0413	0700	1783	Total
TK-3	206	-	203	409	206	-	203	409
4-6	179	-	179	358	179	-	179	358
7-8	150	-	155	305	150	-	155	305
9-12	-	309	298	607	-	309	298	607
<b>Total</b>	<b>535</b>	<b>309</b>	<b>835</b>	<b>1,679</b>	<b>535</b>	<b>309</b>	<b>835</b>	<b>1,679</b>
					0	0	0	0
	Revised ADA for FY25 Budget				Revised ADA for FY26 Budget			
	0413	0700	1783	Total	0413	0700	1783	Total
TK-3	185.40	-	182.70	368	185.40	-	182.70	368
4-6	161.10	-	161.34	322	161.10	-	161.34	322
7-8	135.00	-	139.08	274	135.00	-	139.08	274
9-12	-	277.88	268.47	546	-	277.88	268.47	546
<b>Total</b>	<b>482</b>	<b>278</b>	<b>752</b>	<b>1,511</b>	<b>482</b>	<b>278</b>	<b>752</b>	<b>1,511</b>

## Expenses

	% Increases	
	FY25	FY26
<b>Teachers Comp Increase</b>	<b>3.0%</b>	<b>3%</b>
<b>Staff Comp Increase</b>	<b>3.0%</b>	<b>3%</b>
<b>Benefits</b>	<b>8.0%</b>	<b>8.0%</b>
<b>Non Salary Increase</b>	<b>3.0%</b>	<b>3%</b>

## Revenue

- ❖ LCFF – COLA per FCMAT Calculator
  - FY24 = 8.22%
  - FY25 = 3.94%
  - FY26 = 3.29%
  
- ❖ Federal
  - Considers awards sunseting/as well as multiyear awards granted
  
- ❖ State
  - Considers awards sunseting/as well as multiyear awards granted
  
- ❖ Local
  - Roger’s Foundation Funds reflects new donation amounts
  - Assume flat pattern with general fundraising donations
  - Parcel taxes will remain flat

# MYP Summary

<b>TOTAL LCPS</b>	<b>FY23 2nd Interim Bud (Feb 23)</b>	<b>FY24 Budget</b>	<b>FY25 Forecast</b>	<b>FY26 Forecast</b>
LCFF Sources	19,025,094	21,716,737	23,436,904	24,194,887
Federal Revenues	3,106,346	2,638,598	2,481,610	2,464,020
Other State Revenues	5,928,551	7,234,396	5,684,017	3,610,366
SB740	1,634,309	1,832,699	1,935,727	1,935,727
Philanthropy	1,943,976	1,993,464	1,993,464	1,993,464
Local Revenues	<u>1,092,642</u>	<u>1,672,483</u>	<u>2,033,183</u>	<u>2,033,183</u>
<b>Total Revenue</b>	<b>\$ 32,730,918</b>	<b>\$ 37,088,377</b>	<b>\$ 37,564,905</b>	<b>\$ 36,231,647</b>
<b>Certificated Salaries</b>	15,239,260	16,956,609	17,232,506	17,737,807
<b>Noncertificated Salaries</b>	2,789,640	3,018,110	3,096,220	1,389,107
<b>Employee Benefits</b>	3,697,156	4,282,699	4,643,315	4,544,924
<b>Books and Supplies</b>	2,453,331	3,067,633	3,131,556	3,225,502
<b>Services and Other Operating Expenditures</b>	3,345,410	3,897,289	3,530,103	3,636,007
<b>Rent - Facilities</b>	3,326,897	3,761,008	3,764,762	3,923,668
<b>Rent - Equipment</b>	146,194	146,000	150,380	154,891
<b>Utilities</b>	539,409	683,100	703,593	724,701
<b>Depreciation</b>	730,000	760,000	782,800	806,284
<b>Other Outgo</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expense</b>	<b>\$ 32,267,297</b>	<b>\$ 36,572,447</b>	<b>\$ 37,035,235</b>	<b>\$ 36,142,891</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>463,621</b>	<b>515,929</b>	<b>529,670</b>	<b>88,756</b>
<b>Reserve Set Aside</b>	<b>322,673</b>	<b>365,724</b>	<b>370,352</b>	<b>88,756</b>
<b>NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>140,948</b>	<b>150,205</b>	<b>159,317</b>	<b>-</b>

# Impact to Fund Balance

TOTAL LCPS	FY23 2nd Interim Bud (Feb 23)	FY24 Budget	FY25 Forecast	FY26 Forecast
<b>Total Revenue</b>	\$ 32,730,918	\$ 37,088,377	\$ 37,564,905	\$ 36,231,647
<b>Total Expense</b>	\$ 32,267,297	\$ 36,572,447	\$ 37,035,235	\$ 36,142,891
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>463,621</b>	<b>515,929</b>	<b>529,670</b>	<b>88,756</b>
<i>Reserve Set Aside</i>	<b>322,673</b>	<b>365,724</b>	<b>370,352</b>	<b>88,756</b>
<b>NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>140,948</b>	<b>150,205</b>	<b>159,317</b>	<b>-</b>
TOTAL OTHER FINANCING SOURCES / USES				
NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION	463,621	515,929	529,670	88,756
Beginning Fund Balance As of July 1	6,886,592	7,350,213	7,866,143	8,395,812
Adjustments/Restatements	-	-	-	-
Adjusted Beginning Fund Balance /Net Position	<u>7,350,213</u>	<u>7,866,143</u>	<u>8,395,812</u>	<u>8,484,568</u>
<b>Ending Fund Balance /Projected Net Position, June 30</b>	<b>7,350,213</b>	<b>7,866,143</b>	<b>8,395,812</b>	<b>8,484,568</b>

# MYP Per Student Investment

<b>TOTAL LCPS</b>	<b>FY23 2nd Interim Bud (Feb 23)</b>	<b>FY24 Budget</b>	<b>FY25 Forecast</b>	<b>FY26 Forecast</b>
<b>Total Revenue</b>	\$ 32,730,918	\$ 37,088,377	\$ 37,564,905	\$ 36,231,647
<b>Total Expense</b>	\$ 32,267,297	\$ 36,572,447	\$ 37,035,235	\$ 36,142,891
<b># of Students</b>	1,554	1,621	1,679	1,679
<b>Revenue \$ per Student</b>	\$ 21,062	\$ 22,880	\$ 22,373	\$ 21,579
<b>Expense \$ per Student</b>	\$ 20,764	\$ 22,562	\$ 22,058	\$ 21,526

# Revised MYP vs. Forecast from Compensation Analysis

TOTAL LCPS	FY24 Budget (Jun 23)	FY24 Forecast (Feb23)	FY24 from Comp Analysis	FY25 Forecast (Jun 23)	FY25 Forecast (Feb23)	FY25 from Comp Analysis
Total Revenue	\$ 37,088,377	\$ 35,641,818	\$ 35,585,997	\$ 37,564,905	\$ 37,300,967	\$ 36,653,576
Total Salaries	19,974,719	19,358,454	19,378,607	20,328,726	19,921,281	19,932,990
Employee Benefits	4,282,699	4,102,471	4,065,470	4,643,315	4,512,718	4,187,434
Books and Supplies	3,067,633	2,767,126	2,501,551	3,131,556	2,951,204	3,397,196
Services and Other Operating Expenditures	8,487,397	7,841,896	7,855,911	8,148,838	8,366,725	7,983,436
Depreciation	760,000	803,000	751,900	782,800	883,300	774,457
Total Expense	36,572,447	\$ 34,872,947	\$ 34,553,439	\$ 37,035,235	\$ 36,635,229	\$ 36,275,513
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	515,929	768,871	1,032,558	529,670	665,738	378,063
Reserve Set Aside	365,724	348,729	345,534	370,352	366,352	362,755
NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	150,205	420,141	687,024	159,317	299,386	15,308